

VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

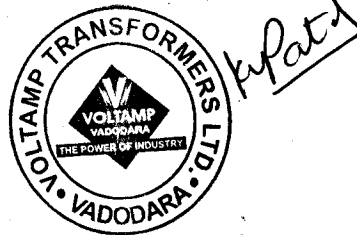
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 31st December, 2020	Quarter ended 30th September 2020	Quarter ended 31st December, 2019	Nine Month ended 31st December, 2020	Nine Month ended 31st December, 2019	Year ended 31st March, 2020
1	Revenue						
	(a) Revenue From Operations	17,574.98	16,024.58	25,132.72	40,833.30	63,354.50	85,857.57
	(b) Other Income	2,638.14	1,561.68	1,257.55	6,441.01	2,923.15	1,456.23
	Total income	20,213.12	17,586.26	26,390.27	47,274.31	66,277.65	87,313.80
2	Expenses						
	(a) Cost of materials consumed	15,252.55	11,544.12	17,179.09	32,046.66	50,213.65	66,678.81
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(1,478.70)	312.70	1,920.97	(1,065.54)	(1,643.28)	(1,513.48)
	(c) Employee benefits expense	838.41	785.77	1,207.55	2,406.08	2,723.21	3,329.46
	(d) Finance costs	0.00	0.00	0.04	0.01	0.46	0.46
	(e) Depreciation and amortization expense	226.99	219.65	243.53	663.61	640.53	899.24
	(f) Other expenses	1,314.51	1,192.89	1,784.93	3,322.44	4,872.36	6,583.71
	Total expenses (2a to 2f)	16,153.76	14,055.13	22,336.11	37,373.26	56,806.93	75,978.20
3	Profit / (Loss) before exceptional items and tax	4,059.36	3,531.13	4,054.16	9,901.05	9,470.72	11,335.60
4	Profit before tax	4,059.36	3,531.13	4,054.16	9,901.05	9,470.72	11,335.60
5	Tax expense						
	(i) Current tax	573.51	720.73	902.53	1,518.65	2,072.80	2,990.48
	(ii) Deferred tax	279.80	(170.02)	(352.11)	266.94	(385.71)	(619.57)
	(iii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	26.98
	Total Tax Expenses	853.31	550.71	550.42	1,785.59	1,687.09	2,397.89
6	Net Profit/ (Loss) for the period (4-5)	3,206.05	2,980.42	3,503.74	8,115.46	7,783.63	8,937.71
7	Other Comprehensive income / (Expenses)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	(13.70)	(13.70)	0.47	(41.11)	1.42	(54.82)
	(ii) Equity instruments through other comprehensive income	2.34	0.87	(0.93)	3.53	1.36	(3.96)
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	(i) Remeasurement of Defined benefit plans	3.45	3.45	(0.12)	10.35	(0.36)	13.80
	(ii) Equity instruments through other comprehensive income	(0.18)	0.00	(0.84)	(0.18)	(0.84)	1.12
	Total other comprehensive Income / (Expenses)	(8.09)	(9.38)	(1.42)	(27.41)	1.58	(43.86)
8	Total Comprehensive Income for the period (6+7)	3,197.96	2,971.04	3,502.32	8,088.05	7,785.21	8,893.85
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71	1,011.71
10	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	31.68	29.46	34.63	80.22	76.94	88.34
	(b) Diluted	31.68	29.46	34.63	80.22	76.94	88.34
	See accompanying notes to the Financial Results						



Notes :

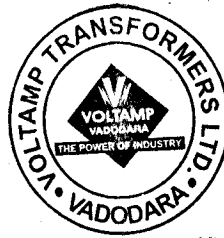
- (1) The above unaudited results for quarter ended 31st December, 2020 have been reviewed by audit committee and approved by Board of Directors at their meeting held on 11th February, 2021. The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 31st December, 2020.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The Company has filed an application with RBI and Stock Exchanges BSE & NSE for obtaining 'No Objection Certificate' to proceed further for the Scheme of Amalgamation (the "Scheme") between Voltamp Transformers Limited ("VTL" or "Company") and Kunjal Investments Private Limited ("KIPL") under Sections 230 to 232 read with section 66 and other applicable provisions of the Companies Act, 2013 ("2013 Act"). The Company has received NOC from BSE Ltd, National Stock Exchange of India Ltd and Reserve Bank of India. Draft scheme was also forwarded to SEBI for observation and Company is awaiting for observation letter from SEBI to proceed further in the matter.
- (4) As per the Ind AS 109 - 'Financial Instruments', the investment of the Company are valued at market prices and the difference between the cost and market value of the investments are accounted as part of Other Income. The break up of the reported figures are arrived as per working given hereunder

(₹ In Lakhs)

Particulars	Quarter ended 31st December, 2020	Quarter ended 30th September 2020	Quarter ended 31st December, 2019	Nine Month ended 31st December, 2020	Nine Month ended 31st December, 2019	Year ended 31st March, 2020
Other Income (A)	2,638.14	1,561.68	1,257.55	6,441.01	2,923.15	1,456.23
Net Gain/(loss) arising on financial asset designated as at FVTPL (B)	1,362.93	228.65	524.54	3,446.37	1,009.02	(984.13)
Adjusted Other Income (A-B)	1,275.21	1,333.03	733.01	2,994.65	1,914.13	2,440.36

- (5) During the third quarter, Company's operations further recovered from the economic slowed down caused by Covid-19 pandemic. Company expects operations will be normalized in due course of time. Due to cumulative effect of disruption, results for this quarter are not comparable with those for the previous quarter and corresponding quarter of the previous year.
- (6) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 11th February, 2021
PLACE: Vadodara



For Voltamp Transformers Limited

Kunjal L. Patel
Kunjal L. Patel
Vice Chairman and Managing Director