



VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June 2023	Quarter ended 31st March 2023	Quarter ended 30th June 2022	Year ended 31st March, 2023
1	Revenue				
	(a) Revenue From Operations	32,219.13	43,986.12	27,014.49	138,510.41
	(b) Other Income	2,302.87	1,083.14	(40.68)	4,007.74
	Total income	34,522.00	45,069.26	26,973.81	142,518.15
2	Expenses				
	(a) Cost of materials consumed	27,471.11	27,469.66	24,876.93	102,912.12
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(3,908.31)	3,917.14	(4,406.01)	353.51
	(c) Employee benefits expense	1,180.78	914.64	1,027.61	4,013.35
	(d) Finance costs	24.29	22.97	23.55	89.04
	(e) Depreciation and amortization expense	231.95	257.49	219.75	969.35
	(f) Other expenses	2,676.10	2,402.45	1,889.07	8,143.99
	Total expenses (2a to 2f)	27,675.92	34,984.35	23,630.90	116,481.36
3	Profit before tax	6,846.08	10,084.91	3,342.91	26,036.79
4	Tax expense				
	(i) Current tax	1,270.35	2,420.23	993.81	6,091.82
	(ii) Deferred tax	497.98	7.31	(319.17)	(56.88)
	(iii) Income Tax of earlier years	0.00	0.56	-	7.57
	Total Tax Expenses	1,768.33	2,428.10	674.64	6,042.51
5	Net Profit for the period (3-4)	5,077.75	7,656.81	2,668.27	19,994.28
6	Other Comprehensive income / (Expenses)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	16.73	23.42	13.81	66.92
	(ii) Equity instruments through other comprehensive income	-	1.82	0.20	4.65
	(b) Income tax relating to items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	(4.21)	(5.89)	(3.48)	(16.84)
	Total other comprehensive Income / (Expenses)	12.52	19.35	10.53	54.73
7	Total Comprehensive Income for the period (5+6)	5,090.27	7,676.16	2,678.80	20,049.01
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity	-	-	-	109,710.90
10	Earnings per share (of ₹ 10/- each) (not annualised):				
	(a) Basic	50.19	75.68	26.37	197.63
	(b) Diluted	50.19	75.68	26.37	197.63
	See accompanying note to the Financial Results				



Notes:

- (1) The above unaudited results for the quarter ended 30th June, 2023 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2023.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) As per the Ind AS 109 - 'Financial Instruments', the investment of the Company are valued at market prices and the difference between the cost and market value of the investments are accounted as part of Other Income. The break up of the reported figures are arrived as per working given hereunder.

Particulars	Quarter ended 30th June, 2023	Quarter ended 31st March, 2023	Quarter ended 30th June, 2022	Year ended 31st March, 2023
Other Income (A)	2,302.87	1,083.14	(40.68)	4,007.74
Adjustment for fair value of Investments (Marked to Market price) (B)	1,658.86	598.77	(529.91)	1,708.39
Other Income after adjustment (A-B)	644.01	484.36	489.22	2,299.34

- (4) The figures for the corresponding previous year have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 7th August, 2023
PLACE: Vadodara



For Voltamp Transformers Limited

K. Patel

Kunjai L. Patel
Vice Chairman and Managing Director