



Voltamp Transformers Limited

Familiarisation programme for Independent Directors

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize independent directors with the Company, their own roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc., through various programmes.

Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business strategies in depth and contribute significantly to the Company.

Familiarization Process

The Company through its Whole-time Directors and/or Key Managerial Personnel conducts programmes/presentations periodically to familiarize Independent Directors with the operations and functions of the Company;

Such programmes / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them understand the Company's business model, operations, service, product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;

The Company Secretary of the Company have made presentation to the Board of Directors with regard to provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and its impact on the Company. Further Statutory Auditors and Senior Management will make a presentation to the Board of Directors on regulatory changes while approving the Quarterly/yearly Financial Results.

The Company may conduct an introductory familiarization programme, when a new Independent Director comes on board.

Overview of Familiarisation Program

In a Familiarisation Programme, Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment as have been mandated by statute.

Briefings on relevant statutory and regulatory changes are regularly done typically at the end of each Audit Committee Meeting or Board Meeting.



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Details of familiarisation sessions held have been as follows:

9 th February 2015	Familiarising with Corporate operations, dimensions of Business, Roles, Rights and Duties of Independent Director as per Companies Act, 2013.
9 th February 2016	Brief Information about Company, Role of Independent Directors, Business Model of the Company, Impact of the New Listing Regulations issued by SEBI.
13 th February 2017	Awareness on Rights and Responsibilities of Independent Directors; Updating Independent Directors regarding scale and details of its operations; Business Model of the Company.
13 th February 2018	Adoption of the new Indian Accounting Standards (IND- AS), presentation on the highlights of the recently revised Secretarial Standards on Board and General Meeting (SS-1 and SS-2) effective from 1st October, 2017 and brief information on The Companies (Amendment) Act, 2017.
1 ST February, 2019	Familiarising the Directors with the various amendments in the Companies Act, 2013 and SEBI Regulations and its impact on the Company and with topics related to strategic alternatives, progress of ongoing strategic initiatives.
10 TH February, 2020	Roles, Rights and Responsibilities - Board dynamics & functions Strategy, Operations and functions of the Company.
11 TH February, 2021	To update Independent Directors of the Company regarding scale and details of its operations; Updating on Rights and responsibilities of Independent Directors in line with the statutory amendments.
31 ST January, 2022	Business Model of the Company; Updating on recent changes in the regulatory framework.
14 th August, 2022	Brief Information about Company, Role of Independent Directors, Business Model of the Company, presentation on BRSR framework.

Details of familiarisation programmes imparted to Directors

No. of Presentations/ Programmes imparted to Independent Directors by the Auditors/ Senior Management of the Company		Number of programmes attended by Independent Directors		Number of hours spent by Independent Directors	
During the Financial year ended March 31, 2023	Cumulative (From Financial year 2015-16 to Financial year 22-23)	During the Financial year ended March 31, 2023	Cumulative (From Financial year 2015-16 to Financial year 22-23)	During the Financial year ended March 31, 2023	Cumulative (From Financial year 2015-16 to Financial year 22-23)
1	9	1	9	2	20