



## VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. In Lakhs)

| Sr. No.   | Particulars   | Quarter Ended On 30.09.2011 Unaudited | Quarter Ended On 30.09.2010 Unaudited | Six Months Ended On 30.09.2011 Unaudited | Six Months Ended On 30.09.2010 Unaudited | Year Ended 31.03.2011 Audited |
|-----------|---|---------------------------------------|---------------------------------------|--|--|-------------------------------|
| <b>1</b>  | <b>INCOME</b>   |                                       |                                       |  |  |                               |
|           | Gross Sales / Income from operations  | 15102.05                              | 13938.51                              | 25648.30                                 | 27344.90                                 | 58915.24                      |
|           | Less: Excise Duty   | 1550.76                               | 1504.64                               | 2682.38                                  | 2978.13                                  | 6285.91                       |
|           | Net Sales / Income from operations  | 13551.29                              | 12433.87                              | 22965.92                                 | 24366.77                                 | 52629.33                      |
| <b>2</b>  | <b>EXPENDITURE</b>  |                                       |                                       |  |  |                               |
|           | a) (Increase) / Decrease in stock   | (1948.50)                             | (239.46)                              | (4349.92)                                | (1347.45)                                | (1120.14)                     |
|           | b) Consumption of raw materials   | 13522.18                              | 10692.11                              | 23796.15                                 | 21763.41                                 | 44193.82                      |
|           | c) Employee cost  | 483.20                                | 411.53                                | 911.24                                   | 818.02                                   | 1593.15                       |
|           | d) Depreciation   | 209.64                                | 164.38                                | 412.13                                   | 342.15                                   | 749.62                        |
|           | e) Other expenditure  | 244.21                                | 318.65                                | 473.66                                   | 582.69                                   | 1284.34                       |
|           | f) Total  | 12510.73                              | 11347.21                              | 21243.26                                 | 22158.82                                 | 46700.79                      |
| <b>3</b>  | <b>Profit from operations before other income and interest (1-2)</b>                                  | 1040.56                               | 1086.66                               | 1722.66                                  | 2207.95                                  | 5928.54                       |
| 4         | Other Income  | 296.67                                | 454.33                                | 945.92                                   | 910.79                                   | 1826.50                       |
| <b>5</b>  | <b>Profit before interest (3+4)</b>   | 1337.23                               | 1540.99                               | 2668.58                                  | 3118.74                                  | 7755.04                       |
| 6         | Interest & Bank Charges   | 14.42                                 | 20.59                                 | 28.63                                    | 44.63                                    | 75.10                         |
| <b>7</b>  | <b>Profit from ordinary activities before tax (5-6)</b>   | 1322.81                               | 1520.40                               | 2639.95                                  | 3074.11                                  | 7679.94                       |
| 8         | Tax expenses  | 382.66                                | 588.69                                | 771.82                                   | 1071.64                                  | 2501.85                       |
| <b>9</b>  | <b>Net profit for the period (7-8)</b>  | 940.15                                | 931.71                                | 1868.13                                  | 2002.47                                  | 5178.09                       |
| 10        | Paid up equity capital (face value of Rs. 10/- each)  | 1011.71                               | 1011.71                               | 1011.71                                  | 1011.71                                  | 1011.71                       |
| 11        | Reserve excluding revaluation reserves  | —                                     | —                                     | —  | —  | 36350.41                      |
| 12        | Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized) | 9.29                                  | 9.21                                  | 18.47                                    | 19.79                                    | 51.18                         |
| <b>13</b> | <b>Public Shareholding</b>  |                                       |                                       |  |  |                               |
|           | - Number of shares  | 5458040                               | 5458040                               | 5458040                                  | 5458040                                  | 5458040                       |
|           | - Percentage of shareholding  | 53.95                                 | 53.95                                 | 53.95                                    | 53.95                                    | 53.95                         |
| <b>14</b> | <b>Promoter and Promoter Group Shareholding</b>   |                                       |                                       |  |  |                               |
|           | <b>a) Pledged/Encumbered</b>  |                                       |                                       |  |  |                               |
|           | - Number of Shares  | Nil                                   | Nil                                   | Nil                                      | Nil                                      | Nil                           |
|           | - Percentage of Share (as a % of the total Shareholding of promoters and promoter group)              | Nil                                   | Nil                                   | Nil                                      | Nil                                      | Nil                           |
|           | - Percentage of Share (as a % of the total share capital of the company)                              | Nil                                   | Nil                                   | Nil                                      | Nil                                      | Nil                           |
|           | <b>b) Non-encumbered</b>  |                                       |                                       |  |  |                               |
|           | - Number of shares  | 4659080                               | 4659080                               | 4659080                                  | 4659080                                  | 4659080                       |
|           | - Percentage of shares (as a % of the total Shareholding of promoters and promoter group)             | 100.00                                | 100.00                                | 100.00                                   | 100.00                                   | 100.00                        |
|           | - Percentage of Shares (as a % of the total share capital of the company)                             | 46.05                                 | 46.05                                 | 46.05                                    | 46.05                                    | 46.05                         |

**NOTES:**

- 1) The above results, for the quarter ended 30th September 2011, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 09th November, 2011.
- 2) The Statutory Auditors of Company have carried out limited review of the above results.
- 3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- 4) Number of complaints during the Second Quarter ended 30th September, 2011 : Opening -NIL, Received -NIL, Disposed off -NIL, Pending -NIL
- 5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors  
**FOR VOLTAMP TRANSFORMERS LIMITED**

**PLACE : VADODARA**  
**DATE : 09TH NOVEMBER, 2011**

**K. L. PATEL**  
**VICE CHAIRMAN & MANAGING DIRECTOR**

**6. Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement:**

**(RS. IN LAKHS)**

| Particulars                                     | SIX MONTHS ENDED          |                           |
|---|---------------------------|---------------------------|
|   | 30.09.2011<br>(Unaudited) | 30.09.2010<br>(Unaudited) |
| <b>SHAREHOLDERS' FUNDS:</b>                     |                           |                           |
| (a) Capital                                     | 1011.71                   | 1011.71                   |
| (b) Reserves and Surplus                        | 38218.54                  | 34236.57                  |
| <b>LOAN FUNDS</b>                               | 0.00                      | 0.00                      |
| <b>TOTAL</b>                                    | <b>39230.25</b>           | <b>35248.28</b>           |
| <b>FIXED ASSETS</b>                             | 5560.21                   | 4780.07                   |
| <b>INVESTMENTS</b>                              | 11848.65                  | 14729.15                  |
| <b>CURRENT ASSETS, LOANS AND<br/>ADVANCES</b>   |                           |                           |
| (a) Inventories                                 | 14205.44                  | 10956.75                  |
| (b) Sundry Debtors                              | 13096.73                  | 10973.90                  |
| (c) Cash and Bank balances                      | 105.73                    | 131.21                    |
| (d) Other current assets                        | 5.63                      | 42.68                     |
| (e) Loans and Advances                          | 2417.92                   | 1109.99                   |
| <b>Less: Current Liabilities and Provisions</b> |                           |                           |
| (a) Liabilities                                 | 7242.50                   | 6339.27                   |
| (b) Provisions                                  | 767.56                    | 1136.20                   |
| <b>TOTAL</b>                                    | <b>39230.25</b>           | <b>35248.28</b>           |

**For and on behalf of Board of Directors  
FOR VOLTAMP TRANSFORMERS LTD.**

**PLACE :VADODARA**

**K. L. PATEL**

**DATE: 09TH NOVEMBER, 2011**

**VICE CHAIRMAN & MANAGING DIRECTOR**