



## VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 31.03.2011 (Unaudited)	Quarter Ended On 31.03.2010 (Unaudited)	Year Ended On 31.03.2011 (Audited)	Year Ended On 31.03.2010 (Audited)
<b>1</b>	<b>INCOME</b>				
	Gross Sales / Income from operations	16537.62	20243.19	58915.24	59690.68
	Less: Excise Duty	1638.65	2029.71	6285.91	5493.64
	Net Sales / Income from operations	14898.97	18213.48	52629.33	54197.04
<b>2</b>	<b>EXPENDITURE</b>				
	a) (Increase) / Decrease in stock	1823.26	2287.22	(1120.14)	(252.00)
	b) Consumption of raw materials	9500.59	11549.47	44193.82	41363.06
	c) Employee cost	382.56	404.49	1593.15	1549.14
	d) Depreciation	227.26	195.70	749.62	597.06
	e) Other expenditure	512.36	277.97	1284.34	956.99
	f) Total	12446.03	14714.85	46700.79	44214.25
<b>3</b>	<b>Profit from operations before other income and interest (1-2)</b>	2452.94	3498.63	5928.54	9982.79
<b>4</b>	<b>Other Income</b>	434.17	492.34	1826.50	2309.26
<b>5</b>	<b>Profit before interest (3+4)</b>	2887.11	3990.97	7755.04	12292.05
<b>6</b>	<b>Interest &amp; Bank Charges</b>	15.49	13.30	75.10	62.05
<b>7</b>	<b>Profit from ordinary activities before tax (5-6)</b>	2871.62	3977.67	7679.94	12230.00
<b>8</b>	<b>Tax expenses</b>	974.65	1332.51	2501.85	3976.91
<b>9</b>	<b>Net profit for the period (7-8)</b>	1896.97	2645.16	5178.09	8253.09
<b>10</b>	<b>Paid up equity capital (face value of Rs. 10/- each)</b>	1011.71	1011.71	1011.71	1011.71
<b>11</b>	<b>Reserve excluding revaluation reserves</b>	—	—	36350.41	32234.10
<b>12</b>	<b>Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)</b>	18.75	26.15	51.18	81.58
<b>13</b>	<b>Public Shareholding</b>				
	- Number of shares	5458040	5458040	5458040	5458040
	- Percentage of shareholding	53.95	53.95	53.95	53.95
<b>14</b>	<b>Promotar and Promoter Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>				
	- Number of shares	4659080	4659080	4659080	4659080
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.05	46.05	46.05	46.05

**NOTES:**

- 1) The above results for the year ended 31st March 2011, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 30th May, 2011.
- 2) The Board has recommended dividend on Equity Shares @ 90% i.e.Rs.9/- per equity share.
- 3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- 4) Number of complaints during the fourth quarter ended 31st March, 2011 : Opening -NIL, Received -Nil, Disposed off -Nil, Pending - NIL
- 5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors  
**FOR VOLTAMP TRANSFORMERS LIMITED**

**PLACE : VADODARA**  
**DATE : 30TH MAY, 2011**

**K. L. PATEL**  
**VICE CHAIRMAN & MANAGING DIRECTOR**

**6. Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement:**

**(Rs. In Lakhs)**

Particulars	YEAR ENDED	
	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	1011.71	1011.71
(b) Reserves and Surplus	36350.41	32234.10
<b>LOAN FUNDS</b>	0.00	0.00
Deferred Tax Liabilities	32.55	0.00
<b>TOTAL</b>	<b>37394.67</b>	<b>33245.81</b>
<b>FIXED ASSETS</b>	5671.71	4727.05
<b>INVESTMENTS</b>	10016.01	10595.36
Deferred Tax Assets	0.00	19.30
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	8818.09	6052.53
(b) Sundry Debtors	14448.11	13043.06
(c) Cash and Bank balances	2851.32	4107.27
(d) Other current assets	0.00	0.00
(e) Loans and Advances	1200.71	1125.52
<b>Less: Current Liabilities and Provisions</b>		
(a) Liabilities	3472.06	3915.35
(b) Provisions	2139.22	2508.93
<b>TOTAL</b>	<b>37394.67</b>	<b>33245.81</b>

For and on behalf of Board of Directors  
FOR VOLTAMP TRANSFORMERS LTD.

PLACE :VADODARA  
DATE : 30TH MAY, 2011

K. L. PATEL  
VICE CHAIRMAN & MANAGING DIRECTOR