



VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended On 30.09.2010 Unaudited	Quarter Ended On 30.09.2009 Unaudited	Six Months Ended On 30.09.2010 Unaudited	Six Months Ended On 30.09.2009 Unaudited	Year Ended 31.03.2010 Audited
1	INCOME					
	Gross Sales / Income from operations	13938.51	12107.43	27344.90	23530.39	59690.68
	Less: Excise Duty	1504.64	989.79	2978.13	1993.25	5493.64
	Net Sales / Income from operations	12433.87	11117.64	24366.77	21537.14	54197.04
2	EXPENDITURE					
	a) (Increase) / Decrease in stock	(239.46)	(2180.91)	(1347.45)	(2198.03)	(252.00)
	b) Consumption of raw materials	10692.11	10786.70	21763.41	18848.65	41363.06
	c) Employee cost	411.53	336.83	818.02	781.47	1549.14
	d) Depreciation	164.38	104.94	342.15	203.17	597.06
	e) Other expenditure	318.65	187.50	582.69	496.19	956.99
	f) Total	11347.21	9235.06	22158.82	18131.45	44214.25
3	Profit from operations before other income and interest (1-2)	1086.66	1882.58	2207.95	3405.69	9982.79
4	Other Income	454.33	649.53	910.79	1372.55	2309.26
5	Profit before interest (3+4)	1540.99	2532.11	3118.74	4778.24	12292.05
6	Interest & Bank Charges	20.59	13.25	44.63	32.63	62.05
7	Profit from ordinary activities before tax (5-6)	1520.40	2518.26	3074.11	4745.61	12230.00
8	Tax expenses	588.69	803.39	1071.64	1545.78	3976.91
9	Net profit for the period (7-8)	931.71	1714.87	2002.47	3199.83	8253.09
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	—	32234.10
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	9.21	16.95	19.79	31.63	81.58
13	Public Shareholding					
	- Number of shares	5458040	5308040	5458040	5308040	5458040
	- Percentage of shareholding	53.95	52.47	53.95	52.47	53.95
14	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of shares	4659080	4809080	4659080	4809080	4659080
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.05	47.53	46.05	47.53	46.05

NOTES:

- 1) The above results, for the quarter ended 30th September 2010, have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 29th October, 2010.
- 2) The Statutory Auditors of Company have carried out limited review of the above results.
- 3) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- 4) Number of complaints during the Second Quarter ended 30th September, 2010 :Opening -NIL, Received -NIL, Disposed off -NIL, Pending -NIL
- 5) Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

PLACE : VADODARA
DATE : 29TH OCTOBER, 2010

K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR

6. Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement:

(RS. IN LAKHS)

Particulars	SIX MONTHS ENDED	
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1011.71	1011.71
(b) Reserves and Surplus	34236.57	28655.51
LOAN FUNDS	0.00	397.07
TOTAL	35248.28	30064.29
FIXED ASSETS	4780.07	4300.07
INVESTMENTS	14729.15	14259.70
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	10956.75	8373.80
(b) Sundry Debtors	10973.90	7614.02
(c) Cash and Bank balances	131.21	206.18
(d) Other current assets	42.68	0.43
(e) Loans and Advances	1109.99	1904.70
Less: Current Liabilities and Provisions		
(a) Liabilities	6339.27	5405.63
(b) Provisions	1136.20	1188.98
TOTAL	35248.28	30064.29

**For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LTD.**

**PLACE :VADODARA
DATE:29TH OCTOBER**

**K. L. PATEL
VICE CHAIRMAN & MANAGING DIRECTOR**