

**CORPORATE SOCIAL RESPONSIBILITY POLICY
("CSR POLICY")**

**VOLTAMP TRANSFORMERS LIMITED
("VTL")**

CORPORATE SOCIAL RESPONSIBILITY POLICY

(CSR Policy)

Philosophy

We believe that business enterprises are economic organs of society and draw on societal resources, and that the company's performance should be measured by its contribution to building economic, social and environmental capital for enhancing societal sustainability. Our vision is to actively contribute to the social and economical development of the communities in which we operate and to build a better, sustainable way of life for the weaker sections of society and raise the country's human development index. With this vision, as a responsible corporate citizen, the Company will continue making its contributions to generate and enhance economic social and environment capital. The initiatives are independent of the normal conduct of the business of the Company. Programmes, Projects, Donations, Contributions and Activities (collectively "CSR Programmes") carried out in this regard are the subject matter of this Policy.

Constitution of Corporate Social Responsibility Committee

Pursuant to Section 135 of the Companies Act, 2013 and the rules made thereunder, the Board of Directors has formed Corporate Social Responsibility Committee, to formulate and recommend to the Board a Corporate Social Responsibility Policy indicating activities to be undertaken as specified in Schedule VII to the Companies Act, 2013, to recommend amount of expenditure to be incurred and monitor Corporate Social Responsibility Policy from time to time and to carry out the functions as specified in the provisions of the said Act.

CSR Policy

It is the policy of the Company :

1. To direct its CSR Programmes, inter alia, towards achieving one or more of the following: - enhancing environmental and natural capital; supporting rural development; promoting education; providing preventive healthcare, providing sanitation and drinking water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India; preserving and promoting sports;

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2. To engage in affirmative action interventions such as skill building and vocational training, to enhance employability and generate livelihoods for persons from disadvantaged sections of society;
3. To pursue CSR Programmes primarily in areas that fall within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development impact.

Implementation

To implement the Company's CSR Programmes by the Company through the Company itself / Company personnel or through external implementing agencies or through Shri Haribhai Kevalbhai Public Charitable Trust and other trust, section 8 companies that may be established by the Company from time to time and also through other Trusts, Foundations, Section 8 companies, etc. In such cases, the Company may specify the CSR Programmes/ Activities that may be undertaken by those Trusts, Foundations, Section 8 Companies, etc. in accordance with their Objects as laid down in the respective Programmes, Projects, Trust Deeds/ Memoranda / Articles of Association, etc.

The focus areas that have emerged are Education, Educational and Sports Activities, Health care, Infrastructure development and Sustainable livelihood.

Monitoring

The administration of CSR Policy and the activities undertaken under it shall be carried out and monitored under the overall superintendence and guidance of the CSR Committee and / or the management of the Company.

CSR Expenditure

All the expenditure incurred by the Company, whether direct and indirect, on CSR Programmes / Activities undertaken in accordance with the approved CSR Plan/Policy will be considered as CSR Expenditure.